

Part 3

Section 2.3 - Terms of Reference

Business Investment Panel¹

The Business Investment Panel is authorised to advise the **Combined Authority**² in relation to **any Non-Mayoral Function relating to** economic development loans and grants.

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¹ This is an **advisory committee** appointed under Section 102(4) of the Local Government Act 1972

² Or **a relevant committee or** the Managing Director on behalf of the **Combined Authority**